**INTEREST RATES MARKET NOTICE**

**Date: 23 August 2022**

**Subject:** New Financial Instrument Listing

**(FIRSTRAND BANK LIMITED – “FRC432”)**

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 24 August 2022.

**INSTRUMENT TYPE: MIXED RATE NOTE**

**Bond Code** FRC432

**Nominal Issued** R30,000,000.00

**Issue Price** 100%

**Coupon** …% (3 Month JIBAR as at 24 Aug 2022 of …% plus 300 bps) Maximum Rate Interest: 10.585%. Fixed Rate Interest: 9.50% commencing on 31 Oct 2026

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 31 January 2030

**Books Close** 27 January, 26 April, 27 July, 27 October

**Interest Payment Date(s)** 31 January, 30 April, 31 July, 31 October

**Last Day to Register** By 17:00 on26 January, 25 April, 26 July, 26 October

**Issue Date** 24 August 2022

**Date Convention** Modified Following

**Interest Commencement Date** 24 August 2022

**First Interest Payment Date** 31 October 2022

**Call / Step Up Conversion Date** 31 October 2026

**ISIN No.** ZAG000189275

**Additional Information** Senior Unsecured Unsubordinated

**Applicable Pricing Supplement**

[*https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/FRC432%20PricingSupplement2408.pdf*](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/FRC432%20PricingSupplement2408.pdf)

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Courtney Galloway RMB

Corporate Actions JSE +27 11 5207000